

Miscellaneous Trade News

☐ A department covering the activities of the manufacturing and distributing tea, coffee, spice, and fine grocery interests and the supply trades.

COFFEE MARKET REVIEW

Steady Demand, Generally Firm Prices, with Limited Trading, Characterize April Transactions on New York Coffee and Sugar Exchange

WHILE dealings in coffee on the New York Coffee and Sugar Exchange were not large during April, demand remained satisfactory with little change of prices compared with the previous month. Santos 4 contract registered a gain of 13 points; Rio 7 contract, a loss of 4 to 12 points; Colombian "H" contract, a loss of 35 points; while the spot market showed a decline of ½ cent per pound.

Firmness, however, characterized the market. Futures activity was restrained by lack of par-

WORLD'S VISIBLE COFFEE SUPPLY

Compiled by the N. Y. Coffee and Sugar Exchange
(In bags of 132 lbs.)

	May, 1934	May, 1933
UNITED STATES—		
Stock in New York—Brazil.....	356,665	313,821
Stock in New Orleans—Brazil.....	191,836	187,529
Stock in U. S.—Other kinds.....	342,295	233,483
Afloat from Brazil.....	392,000	430,800
Afloat from Java and East.....	12,000	2,000
Total—United States.....	1,294,796	1,167,633
EUROPE—		
Stock in Europe.....	3,087,000	1,953,000
Afloat from Brazil.....	417,000	411,000
Afloat from Java and East.....	101,000	51,000
Total Europe.....	3,605,000	2,415,000
BRAZILIAN PORT STOCKS—		
Rio.....	732,000	365,000
Santos.....	2,465,000	1,627,000
Victoria.....	273,000	46,000
Bahia.....	22,000	13,000
Paranaqua.....	80,000	58,000
Pernambuco.....	23,000	6,000
Angra dos Reis.....	105,000	190,000
Total—Brazilian Ports.....	3,700,000	2,305,000
*World's visible supply.....	8,599,796	5,887,633
"Interior" stock—Santos.....		16,888,000
"Interior" stock—Rio.....	None	599,000
"Interior" stock—Victoria.....		77,000
"Restricted"—U. S. stocks and afloat	None	487,500
São Paulo Gov. (Pledged) stocks.....	1,850,000	2,150,000
Total "interior" and "restricted" stocks.....		20,201,500
†World's visible supply.....		26,089,133

* Exclusive of "Interior" and "Restricted" stocks.

† Including "Interior" and "Restricted" stocks.

WORLD DELIVERIES OF COFFEE

Compiled by the N. Y. Coffee and Sugar Exchange
(In bags of 132 lbs.)

	July 1, 1933 Apr. 30, 1934	July 1, 1932 Apr. 30, 1933	July 1, 1931 Apr. 30, 1932
UNITED STATES—			
Brazil.....	7,655,482	5,751,129	6,768,768
Other kinds.....	2,973,861	3,714,940	2,687,285
Total.....	10,629,343	9,466,069	9,456,053
EUROPE—			
Brazil.....	5,372,000	4,331,000	5,722,000
Other kinds.....	3,886,000	4,240,000	4,054,000
Total.....	9,258,000	8,571,000	9,776,000
SOUTHERN PORTS...			
	1,045,000	840,000	778,000
WORLD.....	20,932,343	18,877,069	20,010,053

ticular news developments. Political word from Rio early in the month caused a momentary break in Brazil coffee prices. Later news from Brazil and speculative activity overcame this. The news was to the effect a one-third reduction was proposed in port receipts as respects the new crop and that coffee destruction would continue unabated.

BRAZIL COFFEE DESTRUCTION

Destruction of coffee in Brazil to April 30 totaled 26,810,000 bags, according to cables received by the New York Coffee & Sugar Exchange. Destruction has been accelerated after a sharp decrease in rate during the first three months of the year. Two hundred and forty-nine thousand bags have been burned during the last half of April compared with 162,000 during the first half and 91,000 and 76,000 during the corresponding March periods.

Trading in coffee futures on the New York Coffee and Sugar Exchange amounted to 2,698,500 bags during the first four months of the year compared with 1,185,500 bags during the similar 1933

1934 TRADE MEETINGS

May 21-23: Flavoring Extract Manufacturers' Association, Waldorf-Astoria, New York.

June 18-20: Associated Coffee Industries of America, Palmer House, Chicago.

June 18-21: National Assn. of Retail Grocers, Sherman Hotel, Chicago.