

# Miscellaneous Trade News

☐ A department covering the activities of the manufacturing and distributing tea, coffee, spice, and fine grocery interests and the supply trades.

## COFFEE MARKET REVIEW

**October Inactivity on the New York Coffee Exchange Was Marked—Small Dealings and Minor Price Changes**

**L**ISTLESSNESS marked trading on the New York Stock Exchange during the month of October. The advances registered during the preceding two months in both Santos 4s and Rio 7s, while small, were halted. Santos 4s, closing at 7.94 to 8.12, registered a decline of 16 to 21 points; Rio 7s, closing at 4.90 to 5.32, registered a loss of 10 to 16 points. Spots declined  $\frac{1}{8}$  cent.

Deliveries for consumption have been comparatively large, roasters' stocks having been depleted for some time without effort to replenish same. With the coffee consumption season here, buying naturally became active, but spot prices contributed to operate against increases on the Coffee Exchange.

Little support was reported from Brazil and buying for European account was negligible. Milreis-

## WORLD'S VISIBLE COFFEE SUPPLY

Compiled by the N. Y. Coffee and Sugar Exchange  
(In bags of 132 lbs.)

| UNITED STATES                      | Nov., 1935       | Nov., 1934       |
|------------------------------------|------------------|------------------|
| Stock in New York—Brazil.....      | 373,230          | 271,773          |
| Stock in New Orleans—Brazil....    | 233,520          | 205,514          |
| Stock in U. S.—Other kinds.....    | 334,162          | 389,106          |
| Afloat from Brazil.....            | 605,600          | 630,200          |
| Afloat from Java and East.....     | 8,000            | 25,000           |
| <b>Total—United States .....</b>   | <b>1,554,512</b> | <b>1,521,593</b> |
| <b>EUROPE—</b>                     |                  |                  |
| Brazil.....                        | 970,000          | 1,464,000        |
| Stock in Europe—Other kinds....    | 1,355,000        | 1,371,000        |
| Afloat from Brazil.....            | 674,000          | 459,000          |
| Afloat from Java and East.....     | 190,000          | 82,000           |
| <b>Total Europe .....</b>          | <b>3,099,000</b> | <b>3,376,000</b> |
| <b>BRAZILIAN PORT STOCKS—</b>      |                  |                  |
| Rio.....                           | 630,000          | 546,000          |
| Santos.....                        | 2,072,000        | 1,378,000        |
| Victoria.....                      | 215,000          | 123,000          |
| Bahia.....                         | 61,000           | 16,000           |
| Paranagua.....                     | 117,000          | 72,000           |
| Pernambuco.....                    | 22,000           | 10,000           |
| Angras dos Reis.....               | 23,000           | 21,000           |
| <b>Total—Brazilian Ports .....</b> | <b>3,140,000</b> | <b>2,166,000</b> |
| *World's visible supply.....       | 7,793,512        | 7,063,593        |

\* Exclusive of "Interior" and "Restricted" stocks.

## WORLD DELIVERIES OF COFFEE

Compiled by the N. Y. Coffee and Sugar Exchange  
(In bags of 132 lbs.)

|                           | July 1, 1935     | July 1, 1934     | July 1, 1933     |
|---------------------------|------------------|------------------|------------------|
| <b>UNITED STATES—</b>     |                  |                  |                  |
| Brazil.....               | 2,883,987        | 2,564,118        | 2,829,508        |
| Other kinds.....          | 1,259,341        | 978,650          | 1,012,344        |
| <b>Total .....</b>        | <b>4,143,328</b> | <b>3,543,768</b> | <b>3,841,852</b> |
| <b>EUROPE—</b>            |                  |                  |                  |
| Brazil.....               | 2,056,000        | 2,073,000        | 2,274,000        |
| Other kinds.....          | 1,612,000        | 1,351,000        | 1,259,000        |
| <b>Total .....</b>        | <b>3,668,000</b> | <b>3,424,000</b> | <b>3,533,000</b> |
| <b>SOUTHERN PORTS ...</b> |                  |                  |                  |
|                           | 454,000          | 300,000          | 458,000          |
| <b>WORLD .....</b>        | <b>8,265,328</b> | <b>7,266,768</b> | <b>7,832,852</b> |

dollar exchange fluctuations may be said to have been the inspiring cause of the greater part of the price changes which were generally within narrow limits.

Italo-Ethiopian troubles were without apparent effect on quotations. Rumors of a hundred-thousand-bag coffee sale, by Brazil to Italy, were found to be exaggerated. If confirmed, it would have been of but slight effect on the market. Increased Brazil coffee sales in general and reports of resumed coffee destruction may have contributed to hold quotations from an increased decline. At this moment little change, up or down, is in immediate prospect.

The report of Nortz & Co., New York (November 4), discussing a number of matters of interest to the coffee trade, follows:

### NORTZ & CO. REPORT

Shipments from Brazil last month were very large, i. e., 5,723,000 bags, compared with 4,639,000 bags last year. This as well as the ample deliveries to the United States last month, to a certain extent reflected an improvement in conditions here, in addition to a desire on the part of distributors and roasters to build up invisible stocks, in view of the uncertain political outlook. Arrival of milds since July 1st were heavy, probably as a consequence of shipments held back from the previous season owing to unsatisfactory prices.

The aspect of the market can best be expressed as "All quiet on the Western Front." Transactions on the Exchange are reduced to a minimum,